

contained among other the following errors:—"That the Church has no right to use compulsion and temporal power; that it is useless, in our time, to regard the Catholic religion as the only State religion, to the exclusion of every other worship; that the law is right which in some Catholic countries allows foreign residents the enjoyment of their own worship; that the Pope might and ought to put himself in accord with progress, liberalism and modern civilization." All these were set down as errors and all these were solemnly condemned. This was the programme in 1864. This is the programme in 1899. In the spirit of the Encyclical the Council will meet and proceed to business if the Pope and his immediate advisers have their way. How far the liberal-minded men of the Catholic world, men like De'Arlé, Montalembert, the Archbishop of Paris and others in all lands, will yield themselves up to this reactionary and medieval tyranny is the great difficulty which at present lies in the way of the Pope and his Council. It will not be wonderful if, in spite of the once promising aspect of things, the words of De Maistre be found to be strictly correct. Fifty years ago he wrote:—"In modern times, since the civilized universe has been miniced by so many sovereignties and immensely enlarged by our hardy navigators, an Ecumenical Council has become a chimera." One thing it is at least safe to say: if Rome will not have modern civilization modern civilization will have Rome. A little more steam and a touch of electricity would do no harm to the Chair of St. Peter.

Real Estate and Real Estate Operations in New York.

Real estate speculations in New York have culminated, and a fall of price from ten to fifteen per cent has taken place within a short time. Every one had been making haste to get rich by speculations in this kind of property, and particularly in lots on which buildings had yet to be erected. The prospective value of these from the opening of new avenues and streets or from other improvements was represented as surprising. Houses and stores in any eligible and improving part of the city increased in nominal value from fifty to a hundred per cent, and in some cases to several hundred per cent. There has been a mania really in real estate operations. It has been a fever of excitement like that which takes place when any new and rich mineral region is discovered, like the railroad fever at one time and similar to that of the petroleum or oil wells furor a few years ago. These speculations occur periodically. As soon as one reaches the climax and people begin to find out that they have been victimized by the bubble it dies out and another one in some new field rises and follows the same course. Sometimes speculations in the same thing occur after a period of years and a new generation become the operators. There was, for example, a similar real estate speculative excitement in New York in 1836 to that we have just been witnessing. Buying and selling property at such times are transactions on paper mostly. Not ten per cent of the assumed or declared value is paid or received in cash. Men possessing only a few thousands of dollars capital operate to an amount of hundreds of thousands or millions. Property passes through the hands of three or four persons nominally, and not a tenth of the recorded money value is paid or received. In fact, it is a grand bubble, which must burst as soon as the least pressure comes. As soon as a few operators get in a tight place they fall and the rest follow as bricks in a row tumble down one after the other. We have frequently warned these men and their victims of the inevitable consequences of what must soon come, and now that real estate begins to decline toward its natural level, they cry out against the HERALD. We were only performing a duty to the public by telling the truth, yet the HERALD is charged with causing what they own folly and speculations have brought about. We speak here particularly of real estate in New York, though there has been a similar unreasonable inflation of prices in other places. Staten Island, perhaps, has been an exception, for though real estate has been going up there lately it was too low before relatively to the price here and in the surrounding neighborhoods. There is a prospect now, however, of more equal and reasonable values being established; for the bubble has begun to burst, and we recommend all who are engaged in real estate operations to prepare for the change.

FORGERY.—If they upon whom forged checks are passed are more anxious not to lose the money than to punish the offenders, there are apt to be queer results in court. It would be difficult on any other thought to explain the present position of the parties in the Jay Cooke forgeries. The bank maintains that the checks are genuine and thus insists on holding Jay Cooke & Co. its debtors, and of course does not join in the action against the forger; but all the parties whose names appear on the checks declare the signatures not genuine.

MR. GLADSTONE'S ASSURANCE.—The English Premier, in the general English Alabama excitement, "professed to have good assurance from reliable quarters that the recent rejection of the treaty by the American Legislature was purely a political movement." He probably had this assurance from old Reverdy, whose benevolence could not resist the temptation to give the last little comfort in his power to the people who had done the dinner business with such sumptuous freedom.

HORSE NOTES.

The excitement relative to the great trotting contest to-morrow between Lady Thorne and American Girl at the Fashion Course becomes daily more intensified, and speculation is running riot on the result. Lady Thorne still continues to be the favorite at long odds, the prestige of the name of the queen of the turf being a tower of strength, and she is looked upon as almost invincible by her admirers. The trotting stallion Commodore Vanderbilt is represented by Morgan L. Mott to be in fine condition this spring. He has been withdrawn from the track for the present, but as autumn approaches he will be put in preparation for any great event that may offer itself to the favorable consideration of his owner. Should an attractive purse be offered by any of the associations in the country exclusively for stallions, which ought to be one of the entries.

An impromptu trot took place at the Prospect Park Grounds last week between Colonel George C. Hays' team and Mr. W. Parker's team, the latter being a half mile and a half race. The race was won by Colonel Hays' team, the latter being a half mile and a half race. The race was won by Colonel Hays' team, the latter being a half mile and a half race.

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[From the Painesville (Ky.) Daily Kentuckian, April 24.]
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[From the Painesville (Ohio) News, April 29.]
We are daily in receipt of the New York Herald, almost every issue is a quadruple sheet, completely filled with the latest news from all quarters of the globe. The Herald, by indefatigable industry and energy, has systematized its news by procuring the news as no other paper has ever done. We have in instance of its enterprise we give the fact that it owns a number of steamers and pilot boats whose business it is to board every vessel that enters New York port and obtain the "very latest." No wonder, with the energy and enterprise it displays, that it has so large a circulation and publishes so large a sheet.

to the subject, and it is to be hoped that both he and Congress will lose no opportunity of extending American trade and influence over the rich countries on the other side of the Pacific.

The Fashions.

The Paris fashions letter which we publish to-day, with its panoramic picture of *demi-saison* toilets at the Sunday races in the Bois de Boulogne, the green robe of the Queen of Spain, and the novelties in costume exhibited at the reception of Mlle. Nilsson, the queen of song, at the Monday receptions of the Empress Eugénie, and at the receptions of Princess Mathilde, begins with an allusion to "the heat, sun and dust with which all were afflicted" at the Bois de Boulogne races. Fortunately, our New York belles can now escape "heat, sun and dust" in the shady and labyrinthine drives of the Park and amid the cool, green beauty of Jerome Park. In both these leafy retreats of fashion the latest styles may be displayed with more comfort and to better advantage than they used to be among the ugly and dangerous obstructions of dusty and crowded Broadway. On Sundays also, at Grace church and at other fashionably frequented temples of our Vanity Fair, as well as, after church hours, along Fifth avenue and Madison avenue, Miss Flora McIlmsey and her rivals have opportunities, which they by no means neglect, of displaying the same costly and elegant toilets exhibited by them at the Saturday matinees of the various theatres. Formerly the public display of feminine fashions was chiefly made at the Academy of Music, in those old days when many who knew little and cared less about the differences between soprano, mezzo-soprano, tenor and baritone, nevertheless deemed it the proper thing to join in gorgeous array the kid-gloved multitude who applauded transatlantic celebrities of higher or lower degree. Now that Italian opera is extinct, fashion seeks, as we have intimated, other fields for public display, in the Park, at the races in Jerome Park, at the Saturday matinees, along Fifth avenue and Madison avenue and at the churches, each of which it converts, as it were, into a tulip garden. A certain "loudness" of color is the main indication of a faulty taste on the part of American *débutantes*. It may be that our brilliant skies at once provoke and, perhaps, justify what seem to an European eye exaggerated hues. But if our ladies shall learn to moderate their fondness for dazzling colors and to show in regard to the color of a dress as much taste and independence as they have already shown in regard to its cut, modifying foreign styles to suit American ideas, New York may yet rival Paris in dictating to the world of fashion. As it is, electricity and steam have annihilated distance and time to such a degree that the latest novelties appear simultaneously here and in the French capital.

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TELEGRAPHIC NEWS FROM ALL PARTS OF THE WORLD

The Anxiety in England Over Senator Sumner's Speech.

The Restoration of the Mary Lowell Demanded of Spain.

PROPOSED REFORMS IN RUSSIA.

Successes of Palacios in Northwestern Mexico.

PROSPECTS OF A NEW REPUBLIC.

Lopez Carrying on a Guerrilla Warfare in Paraguay.

Farinos Marching Against Villa Rica.

ENGLAND.

The Anxiety Over Senator Sumner's Speech.
LONDON, May 1, 1899.
The English press continue to review Mr. Sumner's speech on the Alabama claims, which occasions no little anxiety in political circles. The *Times*, at the conclusion of a long article, says the Queen's proclamation of neutrality at the beginning of the rebellion was a prohibition, not an authorization, of blockade runners. The only real evil caused by it was the position given to the Alabama in English ports, which point would have come within the operation of the rejected treaty.

The Brig Mary Lowell to be Demanded from Spain.
LONDON, May 1, 1899.
Instructions have been sent to Commodore Phillimore, commanding the British West India squadron, to demand, of the Spanish authorities in Cuba the restoration of the brig Mary Lowell and an apology for her seizure.

FRANCE AND BELGIUM.

The Franco-Belgium Conference.
PARIS, May 1, 1899.
The protocol for a conference between France and Belgium has been signed.

SPAIN.

Discussions in the Cortes.
MADRID, May 1, 1899.
In the Cortes yesterday, Deputy Estrada's amendment to the constitution abolishing the prerogative of the Crown in ecclesiastical matters was rejected. The limitation of the spiritual jurisdiction of the Church was then discussed until adjournment.

RUSSIA.

Enlarged Power to Municipal Bodies—Increase of Voters—Modification of Press Laws.
ST. PETERSBURG, May 1, 1899.
The Russian Council of State propose to grant more power to the municipal councils throughout the empire, to enlarge the number of voters and to modify the press law.

PARAGUAY.

Continued Activity of Lopez and His Followers—Paranos and His Intention.
LONDON, May 1, 1899.

The mails from Rio Janeiro contain details of the war in Paraguay. The partisans of President Lopez were numerous and active in the Cerro and Logos districts, where they were pursuing a guerrilla warfare. The allies sent a gunboat expedition up the Parana river, which had returned and reported that no fortifications had been discovered on the banks. Paranos, with 3,000 men, was on the eve of marching for Villa Rica, which was still in the possession of the Paraguayans.

DOMINION OF CANADA.

The Strike of the Montreal Printers—Emigration to the United States.
MONTREAL, May 1, 1899.

The strike among the printers continues and morning papers advertise for girls to set type. Yesterday a girl named Louisa Turner was badly stabbed by another girl in a house of ill-fame. Four hundred and thirty French Canadians left yesterday for Boston and New York.

LOUISIANA.

Severe Gale at the Mouth of the Mississippi—Tobacco Frauds.
NEW ORLEANS, May 1, 1899.

A severe westerly gale yesterday at the mouth of the Mississippi swept away the galleries of the lighthouse and the lightkeeper's dwelling at Southwest Pass, destroyed the lighthouse boats and blew five feet of water into the lighthouse and dwelling. The buildings settled one foot. The storm also damaged the rigging of vessels at the Pass. A warrant for the arrest of J. C. Forbes, of the brig *Colson* fraud fame, has been issued upon the affidavit of Supervisor Crescer. He is charged with fraudulently branding 3,000 boxes of tobacco. Mr. Crescer today also seized 103 boxes of tobacco, shipped from Augusta, Ga. He left for Mississippi to-night to examine into other alleged irregularities.

VIRGINIA.

Discontinuance of an Extreme Southern Journal in Richmond.
RICHMOND, May 1, 1899.

The *Southern Opinion* announces its last publication this morning. The editor says that he has for some time thought that perhaps the mission of the *Southern Opinion* had been fulfilled, and adds that the distinct Southern principles upon which the paper was founded are dead in the hearts of the people. Another fact which we cannot but recognize—no cause, however just and good, can long outlive defeat. A large number of army officers arrived at Fort Monroe yesterday morning for duty at the Artillery school, and a large number are leaving for other stations.

MARYLAND.

Catholic Provincial Council—Suicide of a Woman.
BALTIMORE, May 1, 1899.

The Tenth Provincial Council of the Roman Catholic Church, which has been in session during the present week, will close its sessions to-day. The proceedings have been held with closed doors. John L. Thomas, Jr., the new collector of the city, assumed the duties of the office to-day. Mrs. Margaret Wiseman, of this city, committed suicide by taking poison yesterday. The dead bodies of three white infants were found in different portions of the city yesterday. They were all pronounced stillborn by the coroner.

THE GAP IN THE PACIFIC RAILROAD.

SALT LAKE CITY, April 30, 1899.
The gap in the Pacific Railroad will not be closed and the rails joined in two weeks yet—say May 15. There are only thirteen miles to finish, but the distance embraces a section upon which there is much heavy and tedious work.

MEXICO.

The Insurrection in Sinaloa—Palacio Defeats the Government Troops with Heavy Losses—Proclamation in Durango—A Northwest-Confederacy in Prospect—Guerrilla Warfare in Sinaloa.
SAN FRANCISCO, April 30, 1899.

The California and Mexico mail steamer *Montana* brings Mazatlan advices to the 20th of April. The insurgent Colonel Palacio, after leaving Culiacan, made his way to the town of Tutula, his force having increased to 400 men by recruits on the road. General Daza was sent after him from Mazatlan, and from reports that have not been contradicted—though the government keeps everything quiet on the subject—an engagement occurred between the insurgents and the government troops, in which the latter lost 200 men. It is stated that General Daza's force was crippled by desertion. The battle appears to have taken place at Tamazula, 110 miles east of Culiacan, in Sinaloa.

In the State of Durango, Joaquin Contreras has pronounced in favor of Palacio, and it is presumed, will join him immediately. If Palacio can sustain himself one month longer he will probably have 1,200 or 2,000 men, and may succeed in establishing the long-desired Northwestern confederacy. A guerrilla chief named Canse has captured the town of Oware and ordered all the women there who enlisted under the rebel banner, and they then captured the arms of the miners at the Lazo mines and levied a contribution of \$300. Assistance was immediately sent from Mazatlan, and the guerrillas were surprised and dispersed. During the fray two foreigners were killed, one a German and the other a Swiss, neither of whom had taken part in the disturbance. General Gonzales had escaped from prison in Durango. The danger of General Contreras' punishment appears to be past. The United States steamer *Mohongo* was at Mazatlan.

THE INDIANS.

Vincent Colyer's Travels in the Indian Territory.
IN CAMP NEAR WACHITA MOUNTAINS, I. T., April 13, 1899.

EDWARD CROWLEY, Esq., New York, has written for Fort Bascom, New Mexico, this morning, via Antelope Hill, Lieutenant Whipple's trail, south bank of the Canadian river. We have an infantry escort of twenty men, company C, Sixth United States Infantry, under Lieutenant B. T. Jacobs, of company E, with an ambulance for sick and two baggage wagons. Our guard is armed with the Springfield needle gun, and Colonel Boone has provided us with a good supply of presents for friendly Kiowas and Comanches. Henry Bradley, the Cheyenne and Arapahoe interpreter, accompanies us. It will take about three weeks to make the distance. General Contreras' expedition, under Lieutenant W. R. Harman, which went into Texas to recover the ponies stolen from the Arapahoes, returned yesterday, bringing with them seventeen horses, greatly to the delight of Little Raven and his tribe. One chief was shot and three taken prisoners. VINCENT COLYER.

THE LAKES.

Opening of Navigation of Lake Michigan and Lake Erie.
OSWEGO, N. Y., May 1, 1899.

The propeller *St. Albans* arrived here last night from Milwaukee, with a cargo of wheat. This is the first arrival from Lake Michigan since the opening of navigation. Eight propellers left here this morning for Chicago. One, however, has returned, being unable to get through the ice. The late *Colborne*, Canada, May 1, 1899. The wind is east. The ice moved of this morning. About 200 vessels have left here since yesterday. Collision on Lake Erie. AMHERSTBURG, Canada, May 1, 1899. The propeller *Domion* collided with the schooner *E. W. Head* last night, carrying away some of the upper works and breaking the steam chest. Subsequently, while at anchor off Point au Pelee, the propeller was again run into by the schooner *Bleeker*, doing further damage.

ALABAMA.

The Illinois Press Association—Disastrous Rain—Damage to the Corn and Cotton Crops—Resignation of Supervisor Saffold.
MONTGOMERY, May 1, 1899. The members of the Illinois Press Association, who have for some days been the guests of this city, left by steamer for Selma at ten o'clock this morning. They were much pleased with the visit, and received much courtesy and attention. They go from Selma to Columbus, Miss., and thence to their homes. The late fall and winter have been disastrous. Many of the streams are out of their banks, and much cotton and corn has been drowned. The rains still continue, and the farmers are much depressed. Milton J. Saffold, Internal Revenue Supervisor for the State of Alabama and Florida, has resigned, to take effect to-day. He has been appointed by Governor Saffold special messenger to represent the interests of Alabama in the public lands.

OHIO.

"School" closed last night at Wallack's. "Caste," with a good cast, will be given to-morrow evening. The Central Park Garden concert, which was so popular last season, will recommence on the 13th inst., under the direction of Mr. Theodore Thomas. The English pantomime of "Robinson Crusoe" will be produced to-morrow evening at Wood's Museum, with new and elaborate scenery and with the Simpson, Wood and Colville English pantomime combination in the principal parts. The piece has been months in preparation and the indefatigable Colville estimates the cost of its production at the modest sum of \$30,000. "The Seven Dwarfs" was withdrawn last night from the boards of the Bowery to make room for the new sensation of the "Spirit of the Fountain" and the "Soap Fat Man" in both of which pieces Miss Rachel Denval will assume the leading parts. "The Seven Dwarfs" has been immensely successful at the Bowery, having enjoyed a run of eight weeks, which is decidedly a much longer time than any other piece has been kept upon the stage at the same theatre for a number of years. "The Toyshop" is in its last hurries at the Grand Opera House. The present will be its last week at that gorgeous establishment; but, so far from the piece being a failure, it is the determination of Mr. Taylors to revive again, when he will have an opportunity of having it, acting by a less somnambulist company. Sardou's "Patrie," produced from models and designs furnished by the author, will be the next attraction at the Grand Opera House. "Humpty Dumpty" notwithstanding that it is a sure and swift approach, still receives his friends with broad grins and fanciful contortions at the Olympia, where the "light fantastic" Sangali takes her first and last benefit on the 13th inst. Miss Sangali is popularly known as a graceful *premiere danseuse*, but upon the occasion of her benefit will likewise appear as a vocalist, having devoted her leisure hours to the cultivation of music. Tammany was always famous for its ground and lively tumbling, but more recently for its aerial gymnastics. It has been the "Sangali" who has been the "queen of the air," but "Tom" the great pastor of the *Bois de Boulogne*, has also wisely determined that his flock shall not languish for want of persons sensations, and to this end will introduce to his patrons to-morrow evening "The Empress of the Air," a handsome, daring female trapezist. The "Empress" it is said, is just a peg higher than the "queen."

MAINE.

Loss of the British Steamship St. George.
PORTLAND, May 1, 1899. Captain Mulligan, of the steamer *Chase*, from Halifax, reports that he visited the wreck of the steamer *St. George*. She struck on Bonds rock at half-past twelve o'clock on Thursday night. The weather was clear and the sea calm. A light breeze, on Friday morning the British war steamer *Royalist* went to her assistance and carried the news to Burlington. The loss of the *St. George* is a heavy blow to her owners and to the trade. The tide flows through all her compartments. The *Royalist* will return and help to save the cargo.

EUROPEAN MARKETS.

LONDON MONEY MARKET.—LONDON, May 1.—11 A. M.—To-day being a holiday the stock market is closed. PARIS BOURSE.—PARIS, May 1.—Bourse stronger; rentes, 72 1/2. FINE ARTS.—FRANKFORT, May 1.—United States five-twenty closed at 87 for the issue of 1899. LIVERPOOL COTTON MARKET.—LIVERPOOL, May 1.—1 P. M.—The market closed quiet at the following quotations:—Midling uplands, 11 1/2; midling Orleans, 12 1/2. The sales of the day have been 8,000 bales. HAYES COTTON MARKET.—HAYES, May 1.—Cotton closed buoyant at last quotations. LIVERPOOL PRODUCE MARKET.—LIVERPOOL, May 1.—Kerosene, 48.90 per cwt. for common North Carolina. Petroleum, 28.30 per cwt. PETROLEUM MARKET.—ANTWERP, May 1.—Petroleum easier; refined, 6 1/2 francs.

TELEGRAPHIC NEWS ITEMS.

Despatches from Schuykill county, Pa., report heavy snow storms there yesterday. The store of Curtis, Hawley & Co., in St. Joseph, Mo., was burned Friday morning. Loss \$15,000; insurance \$5,000. The British war steamer *Niobe* arrived at Halifax, N. S., on Friday from New York, and sailed again immediately. Stephen Runnels, a new boy, fifteen years old, was killed in Boston on Friday night by falling from a car on the Fitchburg Railroad. Judge later bequeathed his building in Roxbury, Mass., was destroyed by fire yesterday afternoon, with a dwelling house adjoining. Loss \$10,000. An unknown Irishman, about sixty years of age, was run over by a train on the Providence Railroad, near Worcester, Mass., yesterday afternoon, and so severely injured that he died in six hours after. A committee was appointed by the Buffalo Board of Trade yesterday morning to visit Albany with a view to securing a reduction of tolls on the Erie Canal. A fire broke out yesterday morning in Laird Brothers' grocery, Des Moines, Iowa, and swept the whole block. The loss is over \$50,000, on which there is an insurance of \$20,000. The fire is supposed to have been the work of an incendiary. About two o'clock yesterday morning the cotton factory of Hawkins Brothers, at Batesville, N. Y., was destroyed by fire. The loss is \$10,000, on which there is \$5,000 insurance. A dwelling house adjoining, valued at \$5,000, was also destroyed.

THE PUBLIC DEBT.

The May Statement Compared with That of the Corresponding Month of Last Year and with the April Statement of 1899.

The following statement of the public debt on the 1st of May has just been issued from the Treasury Department. We compare the figures with those given at the corresponding time last year:—

DEBT BEARING COIN INTEREST.	May 1, 1899.	May 1, 1898.
Five per cent bonds.....	\$21,547,440	\$21,589,390
Six per cent bonds.....	8,638,241	8,638,241
Six per cent bonds of '81	283,077,200	283,077,200
Six per cent bonds of '82	1,432,065,450	1,432,065,450
Navy pension fund.....	15,900,000	15,900,000
Total bearing coin int.....	\$1,993,375,291	\$2,107,875,700

DEBT BEARING CURRENCY INTEREST.	May 1, 1899.	May 1, 1898.
Six per cent cert.....	\$53,240,000	\$53,240,000
Three year cert. in notes	44,575,000	—
Three year 7 1/2 notes	165,490,250	—
Navy pension 4 1/2, 5 per cent	—	14,000,000
Total bearing cur'y int.....	\$206,375,250	\$67,240,000
Matured, not paid.....	7,505,313	5,711,313

RECAPITULATION.	May 1, 1899.	May 1, 1898.
Debt bearing coin int.....	\$1,993,375,291	\$2,107,875,700
Debt bearing cur'y int.....	206,375,250	67,240,000
Debt bearing no interest	407,553,116	407,553,116
Matured debt not paid.....	7,505,313	5,711,313
Total.....	\$2,605,612,922	\$2,581,380,129
Bonds issued to Pacific R.R. Co.....	56,852,320	56,852,320
Grand total.....	\$2,662,465,242	\$2,638,232,449

AMOUNT IN TREASURY.	May 1, 1899.	May 1, 1898.
Coin.....	\$106,909,654	\$106,909,654
Currency.....	34,174,138	7,896,564
Total in Treasury.....	\$139,083,792	\$114,806,218
Debt less cash in Treas.....	2,526,581,450	2,466,573,931
Increase of the national debt since May 1, 1898.....	282,627,378	—

VARIAIONS FROM LAST MONTH.	Increase.	Decrease.
Debt bearing coin int.....	\$14,935,400	—
Debt bearing cur'y int.....	—	\$193,185,500
Debt bearing no interest	—	231,648
Matured debt not paid.....	—	2,203,970

DEBT BEARING COIN INTEREST.	April 1, 1899.	May 1, 1899.
Five per cent bonds.....	\$22,840,300	\$21,547,440
Six per cent bonds of '81	283,077,400	283,077,200
Six per cent bonds of '82	1,432,065,450	1,432,065,450
Total bearing coin int.....	\$2,107,875,650	\$2,107,875,700

DEBT BEARING CURRENCY INTEREST.	April 1, 1899.	May 1, 1899.
Three per cent cert.....	\$53,240,000	\$53,240,000
Navy pension fund.....	14,000,000	14,000,000
Total bearing cur'y int.....	\$67,240,000	\$67,240,000
Matured, not paid.....	5,711,313	5,711,313

DEBT BEARING NO INTEREST.	April 1, 1899.	May 1, 1899.
United States notes.....	\$350,065,155	\$350,065,155
Fractional currency.....	36,675,930	